



ANTOFAGASTA
MINERALS

MODERN SLAVERY STATEMENT 2025

ANTOFAGASTA PLC

Contents



Introduction

Antofagasta plc is committed to preventing the occurrence of modern slavery and human trafficking in our operations and supply chains.

This statement refers to the reporting obligation in the United Kingdom's Modern Slavery Act, which requires any company carrying on a business in the UK which supplies goods or services and has a total annual turnover of £36 million or more to publish an annual statement setting out the steps it has taken to ensure that slavery and human trafficking are not occurring in its supply chains or in any part of its business. For the purpose of this statement, we have considered the definitions of modern slavery in the UK Act, which cover various forms of exploitation, including slavery, servitude and forced or compulsory labour, human trafficking, sexual exploitation and child labour.

The Statement has been prepared in respect of the year ended 31 December 2025 and approved by the Antofagasta plc Board on March 10th, 2026. It applies to all our operating companies, projects, exploration activities and support areas and describes the steps taken by Antofagasta plc to assess and address its risks in respect of modern slavery.

2025 HIGHLIGHTS

- In 2025, the e-learning program, which encompasses a comprehensive review of our Code of Ethics, was continued and is a mandatory course for all new hires within the Group.
- A total of 11,018 suppliers were reviewed in 2025 through a robust due diligence process. No issues related to modern slavery or human trafficking were identified.
- No allegations regarding potential modern slavery or human trafficking issues were received through our whistleblowing hotline during 2025.



Structure

We operate four copper mines in Chile, two of which produce significant volumes of molybdenum and gold as by-products. We also have a portfolio of growth opportunities located mainly in Chile. In addition to mining, our Transport division provides rail and road cargo services in northern Chile, predominantly to mining customers, which include some of our own operations.

**Our Purpose:
Developing
mining for
a better future**

Antofagasta plc is a copper mining group with operations in Chile with significant related by-product production and a freight transport business. Antofagasta plc and its subsidiaries (the “Group”) create value for stakeholders through the discovery, development, and operation of copper mines. The Group is committed to generating value in a safe and sustainable way throughout the commodity cycle.

Antofagasta delivered EBITDA in 2025 of US\$ 5,292m (+52% versus 2024), reflecting continued operating discipline, robust realised prices and high by product credits. Mining is the Group’s core business, representing approximately 99% of Group revenue and EBITDA. The Group operates four copper mines in Chile, two of which produce significant volumes of by-products. Minerals are extracted and processed before being sold worldwide by the sales and marketing team based in Chile.

The Group’s Los Pelambres operation is located in the Coquimbo Region of Central Chile. All of the other mining operations are located in the Antofagasta Region of northern Chile. The Group also has a portfolio of growth opportunities located mainly in Chile.

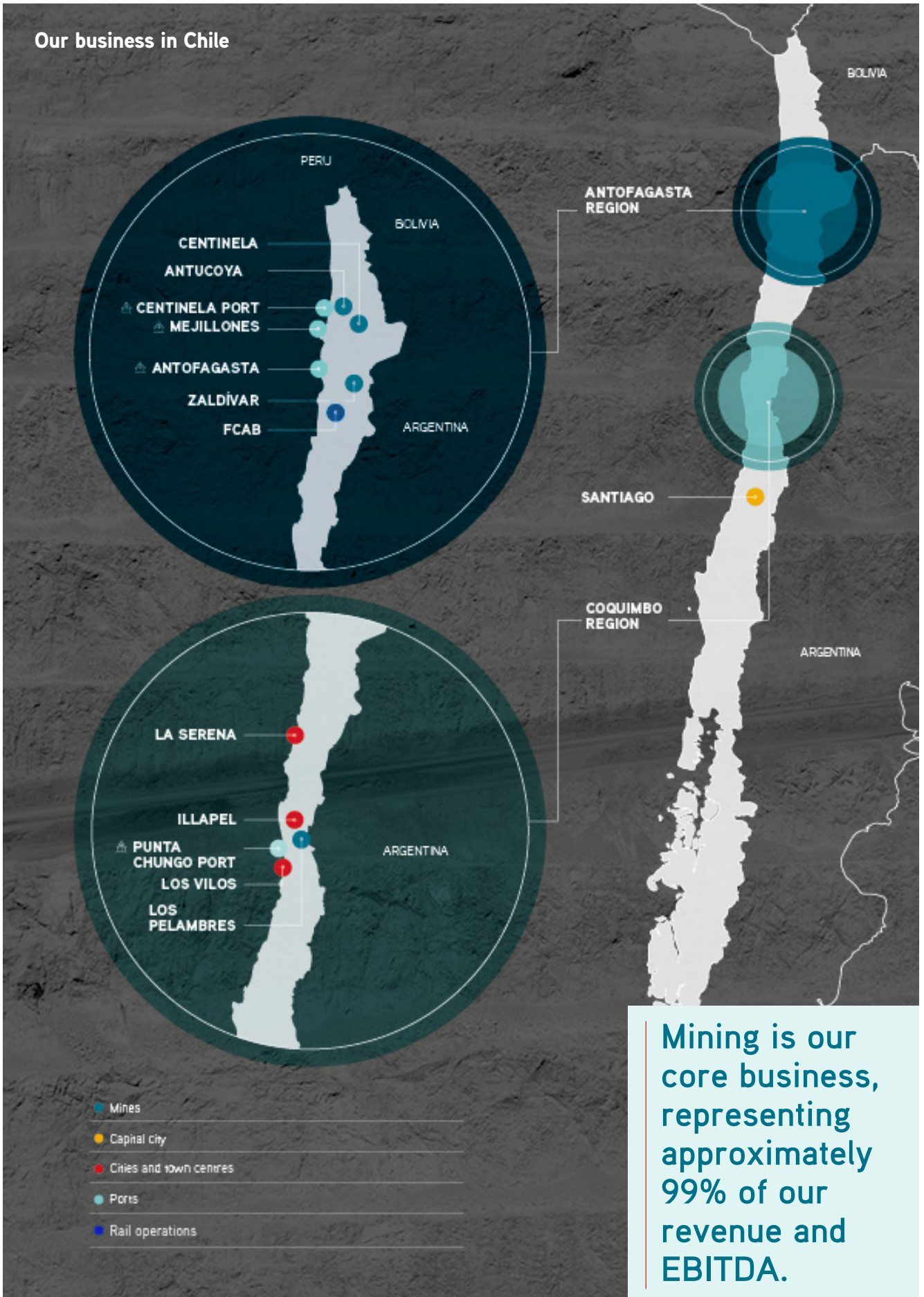
The Group’s transport division, known as Ferrocarril de Antofagasta a Bolivia (or “FCAB”), provides freight transportation services by rail and truck to the mining industry in the Antofagasta Region of Chile. The transport division operates its own railway network, which provides rail access to Bolivia and the two largest ports in the Antofagasta Region at Mejillones and in the city of Antofagasta.

In 2025, the Group had an average workforce of approximately 38,072, comprising both employees and external contractors, with 99% based in Chile. The Group does not conduct any operations or maintain subsidiaries in countries with a high prevalence of modern slavery according to the Global Slavery Index.

The shares of Antofagasta plc are listed on the Main Market of the London Stock Exchange.



Our business in Chile



Supply Chain

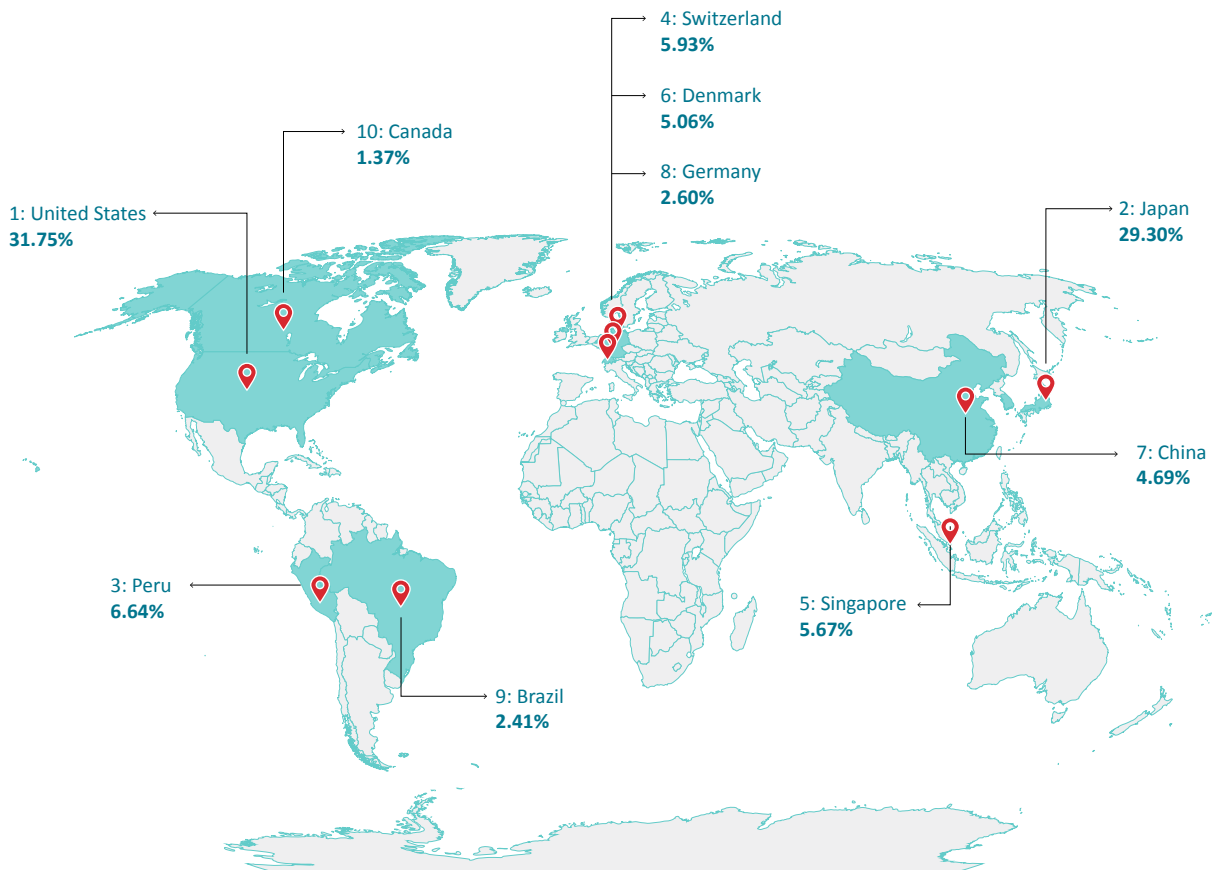


During 2025, the Group conducted business with 4,004 suppliers. Of these, 3,744 suppliers were Chilean companies or subsidiaries located in Chile, representing 95.8% of the expenditure.

Meanwhile, 260 suppliers were outside of Chile (and do not have a subsidiary in Chile) and represented 4.2% of the total expenditures on goods and services by the Group, equivalent to US\$ 324.8m. The United States accounted for 32% of this total, followed by Japan (29%), Perú (7%) and Switzerland (6%). See details on the next page.

In 2025, the Group did not engage in direct business transactions with entities situated in countries with a high prevalence of modern slavery according to the Global Slavery Index. The Group's total expenditure for 2025 occurred in countries with a low or medium prevalence of modern slavery

WORLD MAP. Percentage of Total Transactions by Country Outside of Chile*



Source: ERP

* Suppliers outside of Chile, do not have a subsidiary in Chile (4,2% of the total expenditures in goods and services of the Group).

Supply Chain

RANKING	COUNTRY	PERCENTAGE
1	United States	31,75%
2	Japan	29,30%
3	Peru	6,64%
4	Switzerland	5,93%
5	Singapore	5,67%
6	Denmark	5,06%
7	China	4,69%
8	Germany	2,60%
9	Brazil	2,41%
10	Canada	1,37%
11	Australia	0,86%
12	United Kingdom	0,83%
13	Spain	0,75%
14	Swaziland	0,68%
15	Mexico	0,41%
16	Argentina	0,32%
17	Italy	0,20%
18	Ireland	0,16%
19	Netherlands	0,12%
20	Others	0,02%

Identifying, assessing, and addressing our modern slavery risks

The Group maintains open channels of communication with all suppliers and encourages them to raise any issues or concerns that arise in the conduct of their business. Suppliers can raise any concern directly to their contract administrator or through the Group's whistleblowing channel "Tu Voz" (Your Voice). "Modern slavery" has a special categorization in the system which allows the Risk, Compliance and Internal Control Department (hereinafter, "R&C") to quickly identify and monitor any case that may arise. In 2025, we did not receive any complaint related to modern slavery. The above information is considered as part of the Group's quarterly review of modern slavery risks and corruption risks carried out by Risk, Compliance and Internal Control Department.

Our contracts with suppliers require them to commit to avoid and address all types of modern slavery. Specific declarations are also required regarding the presence of modern slavery in their companies, including any operations they may have that are not directly related to the goods or services that are provided to the Group.

In 2025, we conducted a global sustainability risk analysis covering 4,103 suppliers, an increase of nearly 25%¹ compared with the number assessed the previous year. The updated screening identified no suppliers classified as "very high risk."

In tandem, we continued to work with suppliers rated as "high risk," carrying out 360° sustainability performance evaluations and defining action plans to address improvement.

In this evaluation, the "Labour & Human Right Sustainability risk" criteria (including risks of modern slavery) have a weighting of 25% and evaluated the risks both in the industry and in the country, according to the following:

Industry risk:

- Health and safety:
- Physical risk and psychological risk.
- Child labour, forced labour and human trafficking: Isolation and basic labour.
- Human rights of surrounding populations.

Country risk:

- Health & social: Human Development Index (World Bank); Unemployment rate (UN); Infant mortality rate (World Bank).
- Human Rights: Voice and Accountability Global Slavery Index (World Bank).
- Global Slavery Index Voice and Accountability (Walk Free).
- Global Rights (ITUC).
- Freedom of the Press (Reporters Without Borders).
- Women in Parliament (Inter-Parliamentary Union).

Our approach will continue to integrate the previous results, maintain a close support and oversight on "High risk suppliers" and continue with the annual 360° evaluation of suppliers' sustainability performance, with future plans to integrate this action into the process of awarding new suppliers. If cases were to be detected and confirmed, remedial actions could range from sending warning letters, more in-depth on-site audits, requiring the submission of a gap closure plan, and even the suspension or termination of the contractual relationship in the most serious cases.

¹ Further information on this initiative in the Antofagasta Sustainability Report 2025

In 2025, the 360° Sustainability risk screening covered 25% more suppliers than the last year, marking a third consecutive year with no supplier classified as "Very High Risk"



Policies and Governance

The Group’s policies are consistent with its culture and core values, one of which is respect for people, and are designed to actively support human rights and avoid the existence of modern slavery in our businesses and supply chain.

Along with the Chilean laws that protect human rights, our Compliance Model is designed to address any unethical behaviour, including modern slavery. During 2025, we enhanced our Modern Slavery Policy was revised to include worked examples to assist our people and contractors to understand and apply the policy better.

The Modern Slavery Policy provides relevant information on how to prevent, detect and act on any sign of modern slavery in our supply chains, sets out the main forms of modern slavery and key indicators — such as forced labour, debt bondage, human trafficking, restriction of freedom of movement, confiscation of identity documents, withholding of wages, and the inability to freely terminate employment.

The Modern Slavery Policy creates a broader awareness of this subject and is annually communicated to the whole organization.

This policy is part of the compliance training programme for new employees and contractors.

The Board is collectively responsible for the long-term sustainable success of the Group, its leadership and strategic direction, and for the oversight of the Group’s performance, risk, compliance, and internal control systems.

The Audit and Risk Committee supports the Board in this task, reviewing and evaluating the performance of management in preventing modern slavery.

The R&C Department, in coordination with the Procurement and Human Resources departments, coordinates and implements the established controls to seek to avoid modern slavery in any part of the Group’s businesses or supply chains.

Our workforce and suppliers must follow our policies, standards, and procedures, several of which set expectations around preventing modern slavery, including our Code of Ethics and our Human Rights policy.

CHILEAN LAW

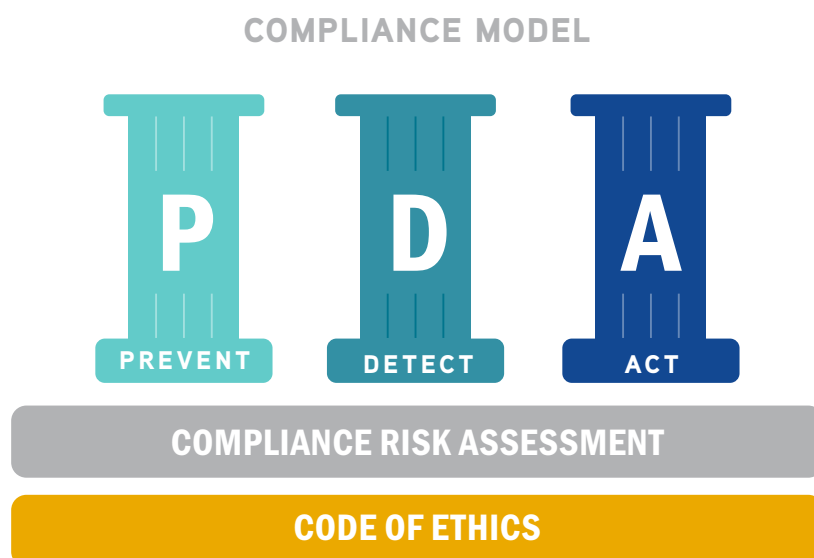
Chile has been a member of the International Labour Organization (ILO) since 1919.

- The country has ratified 63 ILO Conventions, of which 49 are in force, including those that prohibit child and forced labour (C029–Forced Labour Convention, C105–Abolition of Forced Labour Convention and C138–Minimum Age Convention).
- These Conventions have been incorporated into Chilean law.

POLICIES AND GOVERNANCE	OVERVIEW	IMPLEMENTATION
<p>CODE OF ETHICS</p>	<p>Our Code of Ethics explains how we should behave in accordance with our values, our rights, and obligations. It specifically prohibits the exercise of any form of behaviours constituting slavery or human trafficking and requires all of us to comply with all applicable laws and regulations.</p> <p>It makes clear that any breach of our policies or procedure will be sanctioned.</p>	<p>Our suppliers must adhere to the same human rights standards as we do, including the regulations and documents that by local law are considered part of employment contracts.</p> <p>We consistently promote the reporting of any violations of these policies through our designated whistleblowing channel.</p> <p>Our Policies and Governance are available on our website and intranet and are part of our training program.</p>
<p>HUMAN RIGHTS POLICY</p>	<p>The Group’s Human Rights policy, aligned with the UN Guiding Principles, reflects our commitment to respecting human rights and ensuring access to remedies. This dedication is integral to our values, guiding our decisions and relationships for the long-term success of our business.</p> <p>The Group has set guidelines for hiring foreign workers, focusing on temporary health coverage, immigration authorization, social security, taxes and relocation benefits.</p> <p>We are pleased to confirm that, to date, no violations related to this commitment have been found. Thus, no remediation actions were needed.</p>	
<p>MODERN SLAVERY POLICY</p>	<p>Our Modern Slavery policy highlights our zero tolerance to any kind of modern slavery and declares that we are taking actions to avoid it in our whole supply chain model.</p>	
<p>SUSTAINABILITY POLICY</p>	<p>Our approach is embedded in our strategy and decision-making processes. We align our five-pillar Sustainability Policy with the United Nations Sustainable Development Goals and embrace external benchmarks and certifications, including ICMM membership and achieving Copper Mark certification in each of our four operations.</p>	

Compliance Model

The Group's Compliance Model applies to all employees and suppliers that provide goods or services to the Group.



The model helps the Group to communicate the importance of ethics and compliance in every activity it undertakes by encouraging all members of the organisation to support its implementation in their day-to-day activities. The model is regularly communicated and presented to the Group's employees in training sessions, annual "Let's Talk About Integrity" presentations and extensive communications.

In our pursuit of ethical excellence, we recognize the importance of addressing modern slavery and any violations of human rights. We understand that prevention is key, and as such, we proactively implement robust measures to safeguard against the exploitation of vulnerable populations. We have also implemented detection mechanisms to swiftly identify any instances of modern slavery or unethical behaviour, with the aim of ensuring that no violation goes unnoticed or unaddressed. However, our dedication does not stop at detection; we firmly believe in acting when breaches occur, holding ourselves and our partners accountable for any lapses in ethical conduct.

The Compliance Model is structured around the Group's Code of Ethics and Compliance Risk Assessment procedures and its three strategic focus pillars: Prevention, Detection, and Action.

CODE OF ETHICS

The Code of Ethics sets out the Group's commitment to undertake business in a responsible and transparent manner. It demands honesty, integrity and accountability, mandating compliance with the law as well as the Company's values and expectations in relation to moral and ethical conduct, including specific expectations in relation to human rights.

The Code of Ethics is distributed to all the Group's employees and suppliers, who are required to acknowledge in writing that they have read and understood the Code and undertake to implement it in the performance of their obligations and duties on behalf of the Group. It is available on the Group's website.

The Code of Ethics specifically prohibits the exercise of any form of exploitation or other behaviours constituting slavery or human trafficking, and also defines sanctions in case of any breach.

COMPLIANCE RISK ASSESSMENT

Risk Management Framework

Meeting the growing copper demand responsibly requires safe operations, lower emissions and careful stewardship of water and natural resources. It also depends on trusted relationships with our workforce, host communities and partners. These priorities guide how the Group operates today and into the future and effective risk management is an essential enabler. The accurate and timely identification, assessment and management of risks, including modern slavery, gives us a clear understanding of the actions required to achieve our objectives.

In terms of human rights risks, we embedded the outcomes from the 2024 due diligence process at each of our four mining operations. Every operation has an annually-updated three-year action plan, addressing site-specific risks related to labour practices, Indigenous rights, and environmental impacts. During 2025, we continued to align with the United Nations Guiding Principles on Business and Human Rights.

We have identified risks of modern slavery, which include conducting economic or financial transactions with entities associated with modern slavery. These risks are outlined in the Risks section of our Annual Report under the “Corruption” category which is defined as zero risk appetite.

Key elements of integrated risk management

We recognise that risks are inherent to our business

- Only through adequate risk management can internal stakeholders be supported in making key decisions and implementing our strategy.
- Exposure to risks must be consistent with our risk appetite.
- The Board defines and regularly reviews the acceptable level of exposure to emerging and principal risks, taking into consideration the balance between threats and opportunities.

We are all responsible for managing risks

- Our risk management framework is applied to all our operating companies, projects, exploration activities and support areas so that we have a comprehensive view of the uncertainties that could affect the achievement of our strategic goals. The framework is based on ISO 31000 and COSO ERM.1.
- Based on our Group ERM framework, each business activity carries out risk evaluations to ensure the sound identification, management, monitoring and reporting of risks that could impact the achievement of our goals.

We are committed to continuous improvement

- Our Embedded Risk Framework within our Compliance Model helps identifying modern slavery risk exposures. In our supply chain, our suppliers are screened from the first contact, starting with preliminary due diligence using our Suppliers Evaluation Tool (EVA) (for filtering based on detection) and once a supplier is engaged, they are subject to ongoing monitoring using our Integrated Credential Management System (SIGA). We also undertake 360° sustainability screening across suppliers, train and improve the awareness of our people using e-Learning training, reinforce the importance of the Compliance Model via communications sent from the leadership, and actively promote our whistleblowing hotline.
- As members of the International Council on Mining and Metals (ICMM), Consejo Minero, and other mining industry associations, we participate in different forums, from which we learn shared lessons and best practices which, when possible and appropriate, are incorporated into our procedures to protect and unlock value sustainably.

Governance

The Board has overall responsibility for risk oversight and determines the nature and extent of the principal and emerging risks that we will accept in order to achieve our strategic objectives.

The Board receives detailed analysis of key matters in advance of Board meetings. This includes reports on our operating performance including health and safety, financial, environmental, legal and social matters; key developments in our exploration, project and business development activities; and information on the commodity markets, updates on talent management and analysis of financial investments.

This information is intended to allow the early identification of potential issues and the assessment of any necessary preventive and mitigating actions.

The Audit and Risk Committee assists the Board by reviewing the effectiveness of the risk management process and monitoring principal and emerging risks, preventive and mitigation procedures, and action plans. The Chair of the Committee reports to the Board following each Committee meeting and, if necessary, the Board discusses the matters raised in more detail.

These processes allow the Board to effectively monitor the Group’s major risks and preventive and mitigating procedures, and to assess whether actual exposure is consistent with the defined risk appetite. If a gap is identified, an action plan is prepared to fill it.

COMPLIANCE RISK ASSESSMENT

Risk Management Cycle

Risk appetite is the expression of the acceptable exposure to uncertainties that the organisation is willing to assume in the pursuit of its objectives.

The Ethical Conduct Risk Area, which includes modern slavery risk, is defined as low appetite. Our risk management cycle has four stages, and is designed to identify, assess, treat and follow up our risks.

In 2024, the “Ley de Delitos Económicos” (Economic Crimes Law) came into force for legal entities (companies). During 2025, the Group’s risk matrix was updated, where necessary, to ensure we have a robust model of crime prevention in place in every operation. As part of this process, our Crime Prevention Model Manual (CPMM) was updated, aligning it with the new regulations and reinforcing the responsibilities assigned to both employees and the Company. The updated CPMM forms part of our Integrated Risk Management System and strengthens our capacity to prevent, detect and respond to behaviours that could generate criminal liability for any subsidiary of the Group.

In response, the Group conducted in advance an analysis to identify the risk of committing crimes within its processes, including modern slavery risks, and reviewed existing controls to mitigate them. This was carried out with the involvement of the R&C Department, the Legal Department, and the Crime Prevention Officer, who was responsible for reporting to the Board of Directors. This is overseen by the Internal Audit function, as third line of defence.

In this context, the risk of modern slavery is continuously managed through the company’s integrated risk management methodology and system, under the responsibility of the relevant areas.

OUR RISK MANAGEMENT STRUCTURE

Based on the 3 lines of defence model, each worker manages the risks of their own activities, under supervision from risk and control owners, while R&C team act as the second line of defence by guiding the use of the AMSA Enterprise Risk Management framework to keep risks within the board approved appetite.

Board of Directors

- Has overall responsibility for risk oversight and its alignment with Group strategy.
- Approves the Risk Management Policy.
- Defines risk appetite.
- Reviews, challenges and monitors principal risks.

Board Committees

- Support the Board in monitoring principal risks and exposure relative to our risk appetite.
- Make recommendations to the Board on the risk management system.
- Review the effectiveness and implementation of the risk management system.

Executive Committee

- Assesses and manages risks and their potential impact on the achievement of our strategic goals.
- Promotes our risk management culture in each of the business areas.
- Ensures there is transparent and satisfactory dialogue with stakeholders.





PREVENTION

Overall, the Group focuses on preventing any irregular activity, putting in place several controls, including policies, training, and specific communications.

Training and communications

Raising awareness is crucial to preventing modern slavery in our businesses and our supply chain.

The Group ensures that the Compliance Model and related Policies and Procedures are implemented and understood across the organisation. This is achieved through induction training for all new employees and contractors, which includes a specific section on modern slavery.

Our specific Code of Ethics e-learning programme has been consistently delivered and remains an integral component of our onboarding process, ensuring all individuals joining the Group align with our ethical standards.

Cooperation between the R&C Department, Human Resources, Legal and Procurement departments is essential to continually improve the controls that we have in place to prevent, detect and mitigate the risks of modern slavery.

Due Diligence process

The revised risk appetite for Political, legal and regulatory Risks Area has guided the Group to only operate in jurisdictions where corruption, human rights or security risks can be effectively mitigated and we constantly monitor political, legal and regulatory developments affecting our operations and projects.

In line with this approach, all new suppliers are subjected to due diligence as part of our risk assessment process, which allows the Group to understand the compliance framework they have in place and whether there have been any reported incidents of behaviour that might not be in accordance with the Group's policies. Based on the due diligence outcome, ongoing monitoring and/or specific additional controls relating to the risk of modern slavery, such as ad-hoc on-site reviews, may be applied.



ACTIONS

Other relevant actions that the Group carried out during 2025 include:

- The Group's mining companies are certified with the Copper Mark, demonstrating our contribution to sustainable development in our copper production.
- During 2025, the workshops related to the Value of Respect and respectful work environments were maintained, increasing the scope by covering key suppliers from strategic projects for which an average of 94% of the suppliers were included in alignment forums.
- The Group's recruitment policy has provisions related to employees that have migrated to Chile in accordance with current regulations and our standards. Our Foreign Recruitment Guidelines recognize the recruitment of migrants as a potential human rights risk. Through comprehensive due diligence procedures and migratory and residence permits review, we actively work to ensure migrant employees are not subjected to coercion or exploitation in the employment process.

Our due diligence process is aligned with the Organisation for Economic Cooperation and Development’s guidances for responsible supply chains of minerals from conflict-affected and high-risk areas (OECD Five Steps Guidance) for which suppliers complete a questionnaire explaining their compliance models, training programmes, codes of conduct, processes for receiving and investigating complaints, third party background checks and compliance procedures for the prevention of slavery and human trafficking. Despite the low risk exposure to Modern Slavery in the country where we operate, this approach has assisted us in maintaining a good knowledge of the suppliers complying with group appetite.

During the year, 11,018 suppliers were reviewed of which 0.04% (44) were rejected. Of these, 86% were Chilean suppliers. The reasons for rejection were mainly due to high financial or tax risk, non-compliance with Group guidelines or non-compliance with Law 20.393 (Criminal Responsibility of Legal Entities). These background checks did not identify any issues related to modern slavery or human trafficking.

Other preventive actions

The Group’s policy ensures that wages paid by our suppliers to their employees and to third parties for services is an ethical wage (which is above the Chilean legal minimum wage). In January 2025, the ethical wage was adjusted to 30% more than the actual Chilean minimum wage. Moreover, in accordance with its commitment to fair compensation, the Group ensures its own employees receive at least the ethical wage.

The Group requires bank guarantees for service contracts to guarantee the contractors’ obligations towards their employees during the period of the contract. These guarantees are released on conclusion of the contract, but only if all local labour obligations have been fulfilled during the term of the contract.

Sustainability* criteria in our decision-making

- Our Sustainability criteria prioritize companies with clear carbon emission reduction strategies, local recruitment and diversity and inclusion policies, including governance evaluation and ethical practices, such as modern slavery prevention and awareness actions.

Training and capacity building

- Sustainability training programs cover sustainable sourcing, challenges in the supply chain, and respectful and inclusive work environments.
- Collaboration with consultants and universities is aimed at strengthening sustainability capabilities among local suppliers.
- Procurement leadership actively engage in forums addressing responsible sourcing, including topics like modern slavery and human rights.

Developing local suppliers

- The Group aims to support economic development in regions of operation by fostering local supplier access and opportunities. We continued the “Suppliers for a Better Future” program, launched in 2022, with goals focused on aligning supplier practices with the Group’s standards, community development, and sustainability goals to mitigate modern slavery risks.

* Environmental, Social and Governance.





DETECTION

Several internal and external audits are conducted each year to detect any non-compliance with the Compliance Model or labour requirements and also to ensure that safety, health and hygiene conditions are above the minimum required by the Group.

The Group has appointed supply chain auditors to perform an annual review into the main supplier contracts of each operation (over six months in length). The defined Key Performance Indicators in order to reach a minimum standard include the review of the status of their modern slavery declarations, their compliance with minimum ethical wage requirements, life and health insurance coverage levels and performance agreement bonus payment commitments. Our auditors were selected based on their team's extensive experience in labour law analysis, particularly within the mining industry. Additionally, they provide a reporting and visualization system that presents audit-obtained data in real-time through dynamic dashboards. Furthermore, their processes are supported by artificial intelligence, which minimizes analysis times and facilitates faster audit results.

In 2025, the external audit related to human rights selected suppliers with contracts exceeding six months, for a deeper and more complete audit process, comprising 10,452 employees.

At the same time, employees and suppliers providing goods or services for or on behalf of the Group are required to report any conduct that is not in accordance with the Code of Ethics through the Group's website, intranet, by email, letter or by using a dedicated whistleblowing hotline.

- **Tu Voz:** <http://tuvoz.aminerals.cl>
- tuvoz@aminerals.cl
- **Telephone 800 362 672**

Tu Voz is available to employees, suppliers (and their employees and contractors), community members, and other stakeholders. Tu Voz provides a platform for anonymously reporting complaints.

Any reported complaint is thoroughly investigated, and the findings are reported to the Ethics Committee which meets periodically and decides what further action, if any, should be taken. All complaints are reported to the Audit and Risk Committee biannually.

In 2025, we received 760 allegations. Among these, 187 (25%) were ethics-related and 573 (75%) were non-ethical concerns. No allegations regarding potential modern slavery or human trafficking issues were received in 2025 meaning that no investigations or remediation measures were necessary.

Last but not least, we recognize that our workforce is also part of our host communities. Because of this, we also oversee the community grievance mechanisms available to identify any potential concerns related to ethical conducts, including modern slavery issues, working with community relations teams in their management and response.



ACTION

Potential actions that could be taken if a supplier breached the commitments in relation to modern slavery could include termination of the contract, the exercise of bank guarantees (where applicable) and other legal action.

Our CPM ensures compliance with anti-bribery and anti-corruption laws in the United Kingdom and Chile and is certified by an external entity.

We are committed to the continuous improvement of our controls throughout the organisation, to ensure no modern slavery is present in our business activities.

One of the most critical controls implemented at the Group level is the mandatory registration of all personnel entering its facilities into the Integrated Credential Management System (SIGA) platform. To complete this enrolment, suppliers are required to upload copies of various documents for each worker, including but not limited to the employment contract, national identity card, education certificate, and a health and height examination conducted by an independent entity.

Once these documents have been successfully uploaded to the individual's profile, access to the facilities is granted upon verification of their national identity document, which is systematically checked against the SIGA platform upon each entry. Furthermore, the system maintains a detailed record of entry and exit times for all personnel working within Group's operations. At no time is the national identity document retained by the Group.

Through these stringent measures, the Group ensures compliance with regulatory and operational requirements, preventing the presence of any unauthorized or irregular personnel within its facilities.



Looking Ahead

We fully support the Modern Slavery Act and its objective to combat modern slavery and human trafficking, taking proactive steps to address it.

Preventing and addressing modern slavery risks in our business and supply chains is an ongoing process, which requires constantly vigilance.

In 2026, the Group will continue to monitor the effectiveness of the actions it has taken to ensure that modern slavery and human trafficking are not occurring in the Group or in the Group's supply chain, meeting the risk appetite of the board on this risk.

We will maintain our ongoing communication and training efforts within the organization, expand outreach initiatives to include contractors and suppliers, enhance specific guidance for contract administrators on their role in combating modern slavery, and adopt thorough evaluation processes and certifications to promote a fair and balanced workplace.

The Group's focus on ethics and compliance, including the prevention of modern slavery, has influenced the development of its current procedures. Together with the steps outlined above and the ongoing improvement of the Group's Compliance Model, this approach provides the Board with assurance that the risk of modern slavery occurring within our operations or supply chain is low.

On behalf of the Board

Tony Jensen

CHAIR AUDIT AND RISK COMMITTEE
DIRECTOR ANTOFAGASTA PLC

— March 2026

For more information, please see the Group's annual report and our website at

www.antofagasta.co.uk



ANTOFAGASTA
MINERALS

MODERN SLAVERY STATEMENT

2025

ANTOFAGASTA PLC