

ZALDÍVAR EIA APPROVAL

Antofagasta plc (“Antofagasta” or the “Group”) is pleased to confirm that the Chilean Environmental Authority has approved the Environmental Impact Assessment (EIA) submitted by Zaldívar for a mine life extension and water transition. The official resolution, in the form of the Environmental Qualification Resolution (Spanish acronym: RCA), is expected to be received in the coming days.

The relevant application was for an extension of Zaldívar’s mine life to 2051, and a transition to a long-term supply of water, being either sea water or a third-party water source. The mine plan includes the current secondary sulphide Ore Reserves and enables, from the perspective of permitting, the development of primary sulphide ore.

Zaldívar will continue to utilise its existing water supply through to 2028, and will make an evaluation of the best alternative for its long-term water supply beyond 2028.

Antofagasta plc CEO, Iván Arriagada said: *“Following two years of permitting process, and through a detailed and proactive engagement with communities, government and other stakeholders, we have achieved a result that facilitates operational continuity and employment for our own and contractor workforce, as well as for numerous local businesses that support Zaldívar in its operations.*

“Looking forward, today’s announcement further derisks our business, allowing us to focus on realising Zaldívar’s full potential.”

Investors – London

Rosario Orchard rorchard@antofagasta.co.uk
Robert Simmons rsimmons@antofagasta.co.uk
Telephone +44 20 7808 0988

Media – London

Carole Cable antofagasta@brunswickgroup.com
Telephone +44 20 7404 5959

Media – Santiago

Pablo Orozco porozco@aminerals.cl
Carolina Pica cpica@aminerals.cl
Telephone +56 2 2798 7000

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