

NEWS RELEASE, 9 OCTOBER 2020

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ANTOFAGASTA PLC ANNOUNCES PRICING OF US\$500 MILLION OF 2.375% SENIOR UNSECURED NOTES DUE 2030

Antofagasta plc ("Antofagasta", or the "Company") is pleased to announce that yesterday it agreed the pricing of its inaugural issuance of US\$500 million at 2.375% Senior Unsecured Notes due 2030 (the "Notes"). Antofagasta intends to use the net proceeds from the issuance for general corporate purposes. The Notes are being offered and sold pursuant to Rule 144A and Regulation S of the U.S. Securities Act of 1933, as amended.

Application has been made to the Financial Conduct Authority ("FCA") for the Notes to be admitted to the official list of the FCA. Application is intended to be made to the London Stock Exchange plc for the Notes to be admitted to trading on the London Stock Exchange's regulated market. Settlement and issue of the Notes are expected to occur on 14 October 2020.

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