

ANTOFAGASTA PLC
RESULTS OF 2020 ANNUAL GENERAL MEETING

At today's Annual General Meeting, a poll was held on each of the resolutions proposed in the Notice of Meeting dated 16 March 2020.

The results of the polls are:

Resolution	Votes For	Votes Against	Votes Cast as % of Issued Share Capital	Votes withheld
(1) Adopt the 2019 Annual Report and Financial Statements	1,080,950,220 <i>100.00%</i>	39,037 <i>0.00%</i>	91.16%	1,610,731
(2) Approve the 2019 Remuneration Report	1,066,559,474 <i>98.64%</i>	14,695,976 <i>1.36%</i>	91.18%	1,344,538
(3) Approve the 2020 Remuneration Policy	1,062,750,494 <i>98.17%</i>	19,832,684 <i>1.83%</i>	91.29%	16,811
(4) Declare a final dividend *	1,082,442,188 <i>99.99%</i>	153,427 <i>0.01%</i>	91.29%	4,374
(5) Re-elect Jean-Paul Luksic as a Director	1,059,082,774 <i>97.84%</i>	23,398,539 <i>2.16%</i>	91.28%	118,675
(6) Re-elect Ollie Oliveira as a Director	1,077,011,217 <i>99.49%</i>	5,569,659 <i>0.51%</i>	91.29%	19,113
	246,359,087 ** <i>97.79% **</i>	5,569,659 ** <i>2.21% **</i>	71.96% **	19,113 **
(7) Re-elect Ramón Jara as a Director	1,076,256,406 <i>99.42%</i>	6,324,469 <i>0.58%</i>	91.29%	19,113
(8) Re-elect Juan Claro as a Director	1,074,643,972 <i>99.27%</i>	7,932,203 <i>0.73%</i>	91.29%	23,813
(9) Re-elect Andrónico Luksic as a Director	1,070,668,495 <i>98.90%</i>	11,914,559 <i>1.10%</i>	91.29%	16,934
(10) Re-elect Vivianne Blanlot as a Director	1,080,160,460 <i>99.90%</i>	1,090,679 <i>0.10%</i>	91.18%	1,348,850
	249,508,330 ** <i>99.56% **</i>	1,090,679 ** <i>0.44% **</i>	71.58% **	1,348,850 **
(11) Re-elect Jorge Bande as a Director	1,078,464,828 <i>99.62%</i>	4,115,348 <i>0.38%</i>	91.29%	19,813
	247,812,698 ** <i>98.37% **</i>	4,115,348 ** <i>1.63% **</i>	71.96% **	19,813 **

(12)	Re-elect Francisca Castro as a Director	1,072,215,916		10,360,009		91.29%		24,063
		99.04%		0.96%				
		241,563,786	**	10,360,009	**	71.96%	**	24,063
		95.89%	**	4.11%	**			
(13)	Re-elect Michael Anglin as a Director	1,078,510,287		4,069,839		91.29%		19,863
		99.62%		0.38%				
		247,858,157	**	4,069,839	**	71.96%	**	19,863
		98.38%	**	1.62%	**			
(14)	Elect Tony Jensen as a Director	1,079,434,384		3,147,358		91.29%		18,247
		99.71%		0.29%				
		248,782,254	**	3,147,358	**	71.96%	**	18,247
		98.75%	**	1.25%	**			
(15)	Re-appoint PricewaterhouseCoopers LLP as auditors	1,082,575,790		20,585		91.29%		3,614
		100.00%		0.00%				
(16)	Authorise the Audit and Risk Committee to fix the auditor's remuneration	1,082,587,606		9,344		91.29%		3,039
		100.00%		0.00%				
(17)	Grant Directors authority to allot securities	1,063,929,549		18,750,873		91.30%		9,097
		98.27%		1.73%				
(18)	Grant Directors authority to allot securities for cash other than on a pro rata basis to shareholders	1,082,504,483		83,024		91.29%		12,482
		99.99%		0.01%				
(19)	Grant Directors authority to allot securities for cash other than on a pro rata basis to shareholders for the purposes of an acquisition or specified capital investment	1,081,135,325		1,454,951		91.29%		9,712
		99.87%		0.13%				
(20)	Authorise purchase of own shares	1,070,679,384		10,978,182		91.21%		942,422
		98.99%		1.01%				
(21)	Permit general meetings to be called on not less than 14 days' clear notice	1,065,953,798		16,638,206		91.29%		7,985
		98.46%		1.54%				

* As announced on 18 May 2020, the Board reduced its recommendation in respect of the 2019 Final Dividend to 7.1 cents per ordinary share (down from 23.4 cents per ordinary share). It was this reduced amount that was approved by shareholders.

** Result of the votes cast by shareholders excluding the controlling shareholders.

Notes to the poll results

1. Any proxy votes that were at the discretion of the Chairman are included in the total of "votes for" each resolution.
2. Percentages of votes for and votes against each resolution are included on the basis of votes cast and therefore exclude abstentions.
3. The Company had in issue 985,856,695 Ordinary Shares carrying one vote each, and 2,000,000 5% Cumulative Preference Shares carrying 100 votes each. Accordingly, the total number of votes available was 1,185,856,695 votes and the total number of votes available excluding the controlling shareholders was 350,086,090 votes at the Annual General Meeting.

These results will be published within "news" in the "media" section of the website of Antofagasta plc, www.antofagasta.co.uk.

In accordance with Listing Rule 9.6.2, copies of resolutions 17, 18, 19, 20 and 21 passed at the Annual General Meeting will be submitted to the National Storage Mechanism today and will shortly be available for inspection at <https://www.fca.org.uk/markets/primary-markets/regulatory-disclosures/national-storage-mechanism>.

Investors – London

Andrew Lindsay alindsay@antofagasta.co.uk
Telephone *+44 20 7808 0988*
Andres Vergara avergara@antofagasta.co.uk
Telephone *+44 20 7808 0988*

Media – London

Carole Cable antofagasta@brunswickgroup.com
Telephone *+44 20 7404 5959*
Will Medvei antofagasta@brunswickgroup.com
Telephone *+44 20 7404 5959*

Media – Santiago

Pablo Orozco porozco@aminerals.cl
Paola Raffo praffo.van@aminerals.cl
Telephone *+56 2 2798 7000*
