

SALE OF EL ARRAYAN WIND FARM

ANTOFAGASTA SELLS NON-CORE ASSET

Today Antofagasta plc's (the "Company") subsidiary Antofagasta Minerals announced the sale of its 29.25% stake in Parque Eólico El Arrayan wind farm, a company that provides renewable energy to Los Pelambres, for \$28 million.

Ivan Arriagada, the CEO of Antofagasta plc, commented: "This decision is consistent with the Group's strategy of concentrating our investments and time in our mining operations and projects.

"Antofagasta has already sold other power assets, including Centinela's transmission lines, its stake in Javiera photovoltaic plant and Alto Maipo hydro power station, all of which are deemed non-core assets".

In 2017, 54% of Los Pelambres' energy consumption came from Non-Conventional Renewable Energy (NCRE) sources, including Parque Eólico El Arrayán and two photovoltaic plants. The objective to increase renewable energy sources to Minera Los Pelambres and the other operations in the Group remains in place and is not impacted by the sale of Antofagasta's stake in El Arrayán.

Further details of the sale can be found at www.aminerals.cl.

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