

For filings with the FCA include the annex  
 For filings with issuer exclude the annex

**TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES<sup>i</sup>**

<b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:</b> <sup>ii</sup>	ANTOFAGASTA PLC	
<b>2 Reason for the notification</b> (please tick the appropriate box or boxes):		
An acquisition or disposal of voting rights		Yes
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached		No
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments		No
An event changing the breakdown of voting rights		No
Other (please specify):		No
<b>3. Full name of person(s) subject to the notification obligation:</b> <sup>iii</sup>	International Value Advisers, LLC, an investment adviser registered with the US Securities and Exchange Commission.	
<b>4. Full name of shareholder(s)</b> (if different from 3.): <sup>iv</sup>	See section 9.	
<b>5. Date of the transaction and date on which the threshold is crossed or reached:</b> <sup>v</sup>	26 February 2016 (Trade Date) 1 March 2016 (Settlement Date)	
<b>6. Date on which issuer notified:</b>	9 March 2016	
<b>7. Threshold(s) that is/are crossed or reached:</b> <sup>vi, vii</sup>	Below 3%	

**8. Notified details:**

**A: Voting rights attached to shares** <sup>viii, ix</sup>

Class/type of shares  if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction					
	Number of Shares	Number of Voting Rights	Number of shares		Number of voting rights		% of voting rights <sup>x</sup>	
			Direct	Indirect <sup>xii</sup>	Direct <sup>xi</sup>	Indirect <sup>xii</sup>	Direct	Indirect
GB0000456144	35,699,239	35,699,239	35,000,198		27,838,695	7,161,503		

**B: Qualifying Financial Instruments**

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date <sup>xiii</sup>	Exercise/ Conversion Period <sup>xiv</sup>	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

**C: Financial Instruments with similar economic effect to Qualifying Financial Instruments** <sup>xv, xvi</sup>

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date <sup>xvii</sup>	Exercise/ Conversion period <sup>xviii</sup>	Number of voting rights instrument refers to	% of voting rights <sup>xix, xx</sup>	
					Nominal	Delta

**Total (A+B+C)**

Number of voting rights	Percentage of voting rights
35,000,198	Below 3%

**9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:** <sup>xxi</sup>

International Value Advisers, LLC ("IVA") is an investment adviser registered with the U.S. Securities and Exchange Commission under the U.S. Investment Advisers Act of 1940. As such, pursuant to advisory contracts, IVA has the power to purchase and sell securities on behalf of its clients and the power to vote for most clients. Persons other than IVA are entitled to receive all dividends from, and proceeds from, the sale of all securities reported hereunder.

**Proxy Voting:**

**10. Name of the proxy holder:**

**11. Number of voting rights proxy holder will cease to hold:**

**12. Date on which proxy holder will cease to hold voting rights:**

**13. Additional information:**

**14. Contact name:**

Ericia C Gray

**15. Contact telephone number:**

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