

NEWS RELEASE, 18 December, 2014

## APPOINTMENT OF NON-EXECUTIVE DIRECTOR

Antofagasta plc (the "**Company**") announces that Mr. Jorge Bande was appointed a Non-Executive Director of the Company by the Board on 17 December 2014 and has also joined the Audit and Risk Committee.

Mr. Bande has more than 30 years' experience in the mining industry as well as considerable experience in energy and water. Mr. Bande co-founded the Centre for Copper and Mining Studies (CESCO), an independent not-for-profit think tank focused on mining policy issues, where he was its first Executive Director between 1984 and 1988. He was Vice President of Development at Codelco from 1990 and 1994 and following that, became the CEO of AMP Chile, a subsidiary of AMP, one of Australia's largest institutional investors.

Mr. Bande is currently a member of the Advisory Council of The Sentient Group and a director of CESCO, Inversiones Aguas Metropolitanas SA (IAM, a holding company of Santiago's private water company), Pershimco Resources Inc and Bupa Chile SA. Previously he was a director of Codelco between 2006 and 2013 and of a number of other Chilean and international companies including Equatorial Mining Limited, ENAMI, Aguas Andinas SA, Edelnor SA and Electroandina SA (later E-CL SA).

Mr. Bande has a MA in economics from the American University in Washington DC, USA. He is also a professor of the International Post-Graduate Programme in Mineral Economics at the University of Chile and a member of the Experts Committee for Copper Prices for the Chilean Ministry of Finance. Mr. Bande also advised the World Bank as a Consultant between 2012 and 2013 and was a member of the Global Agenda Council for Responsible Minerals Resource Management at the World Economic Forum from 2009 until 2013.

Mr. Bande, aged 62, is based in Santiago and is a Chilean citizen.

Mr. Jean-Paul Luksic, Chairman of the Company said today: "On behalf of the Board, we are very pleased that Mr. Bande has accepted our invitation to join the Board as a Non-Executive Director. He brings extensive Chilean and international experience across the mining, energy and water sectors and I am sure his knowledge and expertise will be of great benefit to Antofagasta."

For the purposes of the UK Corporate Governance Code, Mr. Bande is considered by the Board to be independent. Save as disclosed above, there are no further disclosures under Listing Rule 9.6.13(1) to (6) required in respect of Mr. Bande.

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