

ABOUT THIS REPORT

This is Antofagasta's first Sustainability Report which focuses on the economic, environmental and social performance of the Group and its main operations and activities for the period 1 January to 31 December 2007.

The Report covers the Group's principal operations and activities in Chile, where the majority of its activities

are based. The performance indicators within this Report relate only to operations which the Group controls in Chile. Information relating to environmental activities has been derived from systems which are under review. The international activities of the mining division are currently at an early stage of development and so are not material to this report and information on these has

been provided for context only.

This Report has been prepared under the guidelines of Global Reporting Initiative (GRI) using the October 2006 version, G3. The application level of the guidelines adopted for this first Report is level C.

The three business divisions of the Group, mining, transportation and water have carried out studies to understand the concerns and needs of local stakeholders, and the results of these studies have been taken into account in determining the scope of the Report.

The Report sets out the Group's commitment to develop its business in

a sustainable manner, combining respect for the rights of individuals and careful protection of the environment with the creation of economic value.

The challenges and risks facing the Group's mining, transport and water divisions are very different and not always comparable and hence the economic, social and environmental

information within the Report has been presented in four sections. The first section provides general corporate information regarding the Antofagasta Group and the subsequent three sections provide economic, social and environmental information about each division.

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