

For immediate release

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Notification of Major Interests in Shares

London, 22 March 2007

Antofagasta plc ("**Antofagasta**") has received notifications in relation to the Luksic family's interests in shares of Antofagasta from the E. Abaroa Foundation and from Mr. Jean-Paul Luksic.

These notifications have been received pursuant to the Transparency Directive's transitional provision 7, and the information contained therein appears in this announcement below in accordance with the Transparency Directive's transitional provision 8.

There have been no changes in the shareholdings or voting rights in Antofagasta of either the E. Abaroa Foundation or of Mr. Jean-Paul Luksic since the announcement made on 20 June 2006 following the notifications received after the 4-for-1 bonus issue by Antofagasta on 19 June 2006.

Enquiries

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TR-1: NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

ANTOFAGASTA PLC

2. Reason for the notification (please tick the appropriate box or boxes)

An acquisition or disposal of voting rights: []

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached: []

An event changing the breakdown of voting rights: []

Other (please specify): [X]

TRANSPARENCY DIRECTIVE TRANSITIONAL PROVISION 7

3. Full name of person(s) subject to the notification obligation:

E. ABAROA FOUNDATION

4. Full name of shareholder(s) (if different from 3.):

METALINVEST ESTABLISHMENT

KUPFERBERG ESTABLISHMENT

5. Date of the transaction (and date on which the threshold is crossed or reached if different):

N/A

6. Date on which issuer notified:

21 MARCH 2007

7. Threshold(s) that is/are crossed or reached:

66%

8. Notified details:

A: Voting rights attached to shares

Situation previous to the Triggering transaction

Class/type of shares if possible using the ISIN CODE	Number of Shares	Number of Voting Rights
Ordinary	597,913,930	597,913,930
Preference	1,882,396	188,239,600

Resulting situation after the triggering transaction

Class/type of shares if possible using the ISIN CODE	Number of shares	Number of voting rights		% of voting rights	
	Direct	Direct	Indirect	Direct	Indirect
Ordinary	-	-	597,913,930	-	50.42%
Preference	-	-	188,239,600	-	15.87%

B: Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date	Exercise/ Conversion Period/ Date	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
N/A				

Total (A+B)

Number of voting rights	% of voting rights
786,153,530	66.29%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

EACH OF METALINVEST ESTABLISHMENT AND KUPFERBERG ESTABLISHMENT IS A CONTROLLED UNDERTAKING OF THE E. ABAROA FOUNDATION.

Proxy Voting:

10. Name of the proxy holder:

N/A

11. Number of voting rights proxy holder will cease to hold:

N/A

12. Date on which proxy holder will cease to hold voting rights:

N/A

13. Additional information:

THE 597,913,930 ORDINARY SHARES AND 1,882,396 PREFERENCE SHARES HELD INDIRECTLY BY THE E. ABAROA FOUNDATION REPRESENT APPROXIMATELY 60.65% OF THE VOTING RIGHTS ATTACHING TO THE ORDINARY SHARES AND 94.12% OF THE VOTING RIGHTS ATTACHING TO THE PREFERENCE SHARES.

THE FOLLOWING SHARES ARE HELD DIRECTLY BY METALINVEST ESTABLISHMENT (WHICH, TOGETHER, REPRESENT 58.04% OF THE TOTAL NUMBER OF VOTING RIGHTS OF THE COMPANY):

* 500,000,000 ORDINARY SHARES, CARRYING 500,000,000 VOTING RIGHTS (REPRESENTING APPROXIMATELY 50.72% OF THE VOTING RIGHTS ATTACHING TO THE ORDINARY SHARES AND 42.16% OF THE TOTAL NUMBER OF VOTING RIGHTS OF THE COMPANY); AND

* 1,882,396 PREFERENCE SHARES, CARRYING 188,239,600 VOTING RIGHTS (REPRESENTING 94.12% OF THE VOTING RIGHTS ATTACHING TO THE PREFERENCE SHARES AND 15.87% OF THE TOTAL NUMBER OF VOTING RIGHTS OF THE COMPANY).

KUPFERBERG ESTABLISHMENT DIRECTLY HOLDS 97,913,930 ORDINARY SHARES, CARRYING 97,913,930 VOTING RIGHTS (REPRESENTING APPROXIMATELY 9.93% OF THE VOTING RIGHTS ATTACHING TO THE ORDINARY SHARES AND 8.26% OF THE TOTAL NUMBER OF VOTING RIGHTS OF THE COMPANY).

THIS NOTIFICATION IS MADE PURSUANT TO THE TRANSPARENCY DIRECTIVE'S TRANSITIONAL PROVISION 7; THERE HAS BEEN NO CHANGE IN THE SHAREHOLDINGS AND VOTING RIGHTS TO WHICH THIS NOTIFICATION RELATES SINCE 19 JUNE 2006.

14. Contact name:

DR KARL HIER

15. Contact telephone number:

+ 423 235 8181

TR-1: NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

ANTOFAGASTA PLC

2. Reason for the notification (please tick the appropriate box or boxes)

An acquisition or disposal of voting rights: []

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached: []

An event changing the breakdown of voting rights: []

Other (please specify): [X]

TRANSPARENCY DIRECTIVE TRANSITIONAL PROVISION 7

3. Full name of person(s) subject to the notification obligation:

JEAN-PAUL LUKSIC

4. Full name of shareholder(s) (if different from 3.):

AUREBERG ESTABLISHMENT

5. Date of the transaction (and date on which the threshold is crossed or reached if different):

N/A

6. Date on which issuer notified:

21 MARCH 2007

7. Threshold(s) that is/are crossed or reached:

3%

8. Notified details:

A: Voting rights attached to shares

Situation previous to the Triggering transaction

Class/type of shares if possible using the ISIN CODE	Number of Shares	Number of Voting Rights
Ordinary	41,963,110	41,963,110

Resulting situation after the triggering transaction

Class/type of shares if possible using the ISIN CODE	Number of shares	Number of voting rights		% of voting rights	
		Direct	Indirect	Direct	Indirect
Ordinary	-	-	41,963,110	-	3.54%

B: Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date	Exercise/ Conversion	Number of voting rights that may be	% of voting rights
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		Period/ Date	acquired if the instrument is exercised/ converted.	
N/A				

Total (A+B)

Number of voting rights	% of voting rights
41,963,110	3.54%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

AUREBERG ESTABLISHMENT IS A CONTROLLED UNDERTAKING OF JEAN-PAUL LUKSIC.

Proxy Voting:

10. Name of the proxy holder:

N/A

11. Number of voting rights proxy holder will cease to hold:

N/A

12. Date on which proxy holder will cease to hold voting rights:

N/A

13. Additional information:

THE 41,963,110 ORDINARY SHARES HELD DIRECTLY BY AUREBERG ESTABLISHMENT, AND INDIRECTLY BY JEAN-PAUL LUKSIC, REPRESENT APPROXIMATELY 4.26% OF THE VOTING RIGHTS ATTACHING TO THE ORDINARY SHARES.

THIS NOTIFICATION IS MADE PURSUANT TO THE TRANSPARENCY DIRECTIVE'S TRANSITIONAL PROVISION 7; THERE HAS BEEN NO CHANGE IN THE SHAREHOLDING AND VOTING RIGHTS TO WHICH THIS NOTIFICATION RELATES SINCE 19 JUNE 2006.

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