

5 Princes Gate
London
SW7 1QJ

Telephone: + 44 20 7808 0988
Fax + 44 20 7808 0986
info@antofagasta.co.uk

SCHEDULE 11

NOTIFICATION OF INTERESTS OF DIRECTORS/PERSONS DISCHARGING MANAGERIAL
RESPONSIBILITY AND/OR CONNECTED PERSONS

1. Name of the issuer

Antofagasta plc

2. State whether the notification relates to a:

i. transaction notified in accordance with DR 3.1.4R(1)(a); or

ii. DR 3.1.4(R)(1)(b) a disclosure made in accordance with section 324 (as extended by section 328) of the Companies Act 1985; or

iii. Both (i) and (ii):

Relates to iii

3. Name of person discharging managerial responsibilities/director

Mr. Charles Bailey

4. State whether notification relates to a person connected with a person discharging managerial responsibilities/director named in 3 and identify the connected person

n/a

5. Indicate whether the notification is in respect of a holding of the person referred to in 3 or 4 above or in respect of a non-beneficial interest

In respect of a beneficial holding of 3 above

6. Description of shares (including class), debentures or derivatives or financial instruments relating to shares

Ordinary Shares of 5 pence

7. Name of registered shareholder(s) and, if more than one, the number of shares held by each of them

James Capel Nominees (Nominee A/c)

8. State the nature of the transactions

Sale of ordinary shares

9. Number of shares, debentures or financial instruments relating to shares acquired

N/A

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10. Percentage of issued class acquired

N/A

11. Number of shares, debentures or financial instruments relating to shares disposed

2,000

12. Percentage of issued class disposed

Less than 0.001%

13. Price per share or value of transactions

1927p

14. Date and place of transactions

5 January 2006, London

15. Total holding following notification and total percentage holding following notification

8,000

16. Date issuer informed of transactions

5 January 2006

If a person discharging managerial responsibilities has been granted options by the issuer complete the following boxes

17. Date of grant

N/A

18. Period during which or date on which exercise can be exercised

N/A

19. Total amount paid (if any) for grant of the option

N/A

20. Description of shares or debentures involved (class and number)

N/A

21. Exercise price (if fixed at time of grant) or indication that price is to be fixed at the time of exercise

N/A

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22. Total number of shares or debentures over which options held following notification

N/A

23. Any additional information

Name of contact and telephone number for queries

Hussein Barma, 020 7808 0988

Name of duly authorised officer/official of issuer responsible for making notification

Hussein Barma, Chief Financial Officer (UK)

Date of notification

5 January 2006

END