

**For immediate release**

5 Princes Gate  
London  
SW7 1QJ  
United Kingdom

Telephone: + 44 20 7808 0988  
Fax + 44 20 7808 0986  
[info@antofagasta.co.uk](mailto:info@antofagasta.co.uk)

**Antofagasta reaches 95.97% of Tethyan and closes takeover offer**

28 April 2006

Antofagasta PLC ("Antofagasta") announces today that its unconditional takeover offer for Tethyan Copper Company Limited ("Tethyan") closed at 7pm Sydney, Australia time today.

At the end of the offer period, Antofagasta had a relevant interest in 95.97% of Tethyan shares. Antofagasta will now be proceeding with the compulsory acquisition of the remaining shares in Tethyan. Formal compulsory acquisition notices will be lodged with the Australian regulatory authorities next week.

---

**Enquiries – London**

**Antofagasta PLC**  
Tel: +44 20 7808 0988  
[www.antofagasta.co.uk](http://www.antofagasta.co.uk)

Desmond O'Connor  
Email: [doconor@antofagasta.co.uk](mailto:doconor@antofagasta.co.uk)

**Bankside Consultants**  
Tel: +44 20 7367 8873  
Mob: +44 7885 356 639

Keith Irons  
Email: [keith@bankside.com](mailto:keith@bankside.com)

**Enquiries – Santiago**

**Antofagasta Minerals S.A.**  
Alejandro Rivera  
Tel: +56 2 377 5145  
Email: [arivera@aminerals.cl](mailto:arivera@aminerals.cl)

**Enquiries – Australia**

**N M Rothschild & Sons (Australia) Ltd (financial advisers)**  
Tel: +61 2 9323 2000  
Marshall Baillieu  
Chris Forman

**Jackson Wells Morris (public relations advisers)**  
Tel: +61 2 9904 4333  
Benjamin Haslem  
Jakob Webster