

For immediate release

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Antofagasta reaches 95.97% of Tethyan and closes takeover offer

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Antofagasta PLC (“Antofagasta”) announces today that its unconditional takeover offer for Tethyan Copper Company Limited (“Tethyan”) closed at 7pm Sydney, Australia time today.

At the end of the offer period, Antofagasta had a relevant interest in 95.97% of Tethyan shares. Antofagasta will now be proceeding with the compulsory acquisition of the remaining shares in Tethyan. Formal compulsory acquisition notices will be lodged with the Australian regulatory authorities next week.

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