

For immediate release

5 Princes Gate
London
SW7 1QJ
United Kingdom

Telephone: + 44 20 7808 0988
Fax + 44 20 7808 0986
info@antofagasta.co.uk

Update: Recommended cash offer for Tethyan Copper Company Limited (“Tethyan”)

London, 4 April 2006

Antofagasta PLC (“Antofagasta”) confirms that the closing date for its recommended cash offer for Tethyan has been extended, such that it will now close at 7pm, Sydney Australia time on 28 April 2006.

Antofagasta encourages all Tethyan shareholders to accept its offer as soon as possible.

Enquiries – London

Antofagasta PLC
Tel: +44 20 7808 0988
www.antofagasta.co.uk

Desmond O’Conor
Email: doconor@antofagasta.co.uk

Bankside Consultants
Tel: +44 20 7367 8873
Mob: +44 7885 356 639

Keith Irons
Email: keith@bankside.com

Enquiries – Santiago

Antofagasta Minerals S.A.
Alejandro Rivera
Tel: +56 2 377 5145
Email: arivera@aminerals.cl

Enquiries – Australia

N M Rothschild & Sons (Australia) Ltd (financial advisers)
Tel: +61 2 9323 2000
Marshall Baillieu
Chris Forman

Jackson Wells Morris (public relations advisers)
Tel: +61 2 9904 4333
Benjamin Haslem
Jakob Webster