

## **Disposal of 51% interest in Magistral Project**

**London, Tuesday 10<sup>th</sup> February 2004-02-10**

Antofagasta plc (ANTO.L) – the UK listed mining group with operations in Chile – announces that its wholly owned subsidiary Anaconda Peru has signed an agreement to sell its 51% interest in the Magistral mining project in Peru to Inca Pacific S.A. for US\$2.1 million in cash. The transaction is expected to close before the end of February 2004.

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