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ANTOFAGASTA PLC – LUKSIC GROUP INTERESTS

London 10 March 2004: - The Chairman, Mr A.A. Luksic, has informed the company of a change in the holding structure of his main interests in Antofagasta plc ("**Antofagasta**"). This change does not alter the overall percentage interest that Mr Luksic controls in Antofagasta.

Previously, Mr Luksic indirectly held 100,000,000 ordinary shares and 1,882,396 preference shares through Dolberg Finance Corporation ("**Dolberg**") and 27,863,048 ordinary shares through Lanzville Establishment ("**Lanzville**"). With effect from 8 March 2004, Dolberg and Lanzville have transferred their holdings to Metalinvest Establishment and Sandypoint Establishment respectively. Metalinvest and Sandypoint are both controlled by the E. Abaroa Foundation, which is controlled by Mr Luksic.

All appropriate notifications under S198-202 of the Companies Act 1985 in relation to the change of notifiable interests resulting from this reorganisation were received by Antofagasta on 8 March 2004.

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