

Mining Production and Sales, Transport and Water Statistics

For the year ended 31 December 2007

	Q1	Q2	Q3	Q4	2007 Year	2006 Year
Group Total						
Total copper production volume ('000 tonnes)	105.9	106.1	100.6	115.4	428.1	465.5
Total copper sales volume ('000 tonnes)	106.3	107.8	84.6	129.8	428.5	467.8
Total molybdenum production volume ('000 tonnes)	2.1	2.8	2.5	2.7	10.2	9.8
Total molybdenum sales volume ('000 tonnes)	2.2	2.7	2.5	2.6	10.0	9.9
Weighted average realised copper price (cents per pound)	297.1	380.2	371.2	277.2	326.6	329.5
Realised molybdenum price (dollars per pound)	27.4	33.6	33.5	32.0	31.7	24.6
Weighted average cash costs (cents per pound)						
– excluding by-product credits and tolling charges	76.2	94.0	94.3	97.8	90.6	68.0
– excluding by-product credits	93.4	115.3	116.7	117.0	110.7	95.6
– net of by-product credits	35.8	24.8	30.1	35.5	31.6	40.2
Los Pelambres (60% owned)						
Daily average ore treated ('000 tonnes)	125.0	126.0	120.9	133.3	126.3	127.4
Average ore grade (%)	0.71	0.70	0.68	0.73	0.71	0.81
Average recovery (%)	92.5	91.9	91.1	93.6	92.3	88.7
Concentrate produced ('000 tonnes)	186.5	202.6	208.8	274.3	872.1	842.6
Average concentrate grade (%)	39.6	36.5	32.9	30.7	34.5	39.9
Fine copper in concentrate ('000 tonnes)	73.1	73.6	68.9	84.5	300.1	335.2
Payable copper in concentrate – production volume ('000 tonnes)	70.7	71.1	66.6	81.6	289.9	324.2
Payable copper in concentrate – sales volume ('000 tonnes)	71.9	71.3	49.7	96.5	289.4	324.8
Average moly ore grade (%)	0.033	0.030	0.027	0.030	0.030	0.028
Average moly recovery (%)	66.7	75.6	78.7	76.8	74.2	76.1
Payable moly in concentrate – production volume ('000 tonnes)	2.1	2.8	2.5	2.7	10.2	9.8
Payable moly in concentrate – sales volume ('000 tonnes)	2.2	2.7	2.5	2.6	10.0	9.9
Realised copper price (cents per pound)	304.8	392.6	387.2	267.9	328.3	335.0
On-site and shipment costs (cents per pound)	64.7	82.0	77.3	80.6	76.3	56.4
Tolling charges for concentrates (cents per pound)	25.7	31.9	33.8	27.3	29.6	39.7
Cash costs (before by-product) (cents per pound)	90.4	113.9	111.1	107.9	105.9	96.1
By-product credits (cents per pound)	(86.3)	(135.2)	(130.8)	(115.4)	(116.7)	(79.7)
Cash costs (cents per pound)	4.2	(21.3)	(19.6)	(7.5)	(10.8)	16.4
El Tesoro (100% owned; 61% until 24 August 2006)						
Daily average ore treated ('000 tonnes)	27.8	26.3	24.7	28.5	26.8	28.7
Average ore grade (%)	1.21	1.25	1.27	1.19	1.23	1.16
Average recovery (%)	77.4	77.3	79.4	77.0	77.8	78.1
Copper cathodes – production volume ('000 tonnes)	23.6	23.2	22.5	23.7	93.0	94.0
Copper cathodes – sales volume ('000 tonnes)	22.2	24.6	23.8	22.7	93.3	95.3
Realised copper price (cents per pound)	278.9	360.5	358.7	307.1	327.6	316.4
Cash costs (cents per pound)	87.4	106.5	116.9	128.6	109.8	78.6
Michilla (74.2% owned)						
Daily average ore treated ('000 tonnes)	15.2	15.4	15.1	13.7	14.8	15.2
Average ore grade (%)	1.04	1.04	1.04	1.00	1.03	1.05
Average recovery (%)	81.2	78.3	78.3	78.5	79.1	78.2
Copper cathodes – production volume ('000 tonnes)	11.6	11.8	11.4	10.2	45.1	47.3
Copper cathodes – sales volume ('000 tonnes)	12.2	11.9	11.1	10.6	45.8	47.7
Realised copper price (cents per pound)	284.8	346.5	326.5	297.0	313.8	318.5
Cash costs (cents per pound)	123.1	141.4	148.8	163.4	143.5	126.4
Transport (100% owned)						
Rail tonnage transported ('000 tons)	1,253	1,301	1,195	1,259	5,008	4,486
Road tonnage transported ('000 tons)	321	342	340	309	1,313	1,456
Water (100% owned)						
Water volume sold – potable and untreated ('000m ³)	10,069	9,740	9,679	10,369	39,858	37,798

Notes

- a) The production figures represent the total amounts produced for each mine, not the Group's attributable share for each mine.
- b) Los Pelambres produces copper and molybdenum concentrates, and the figures for Los Pelambres are expressed in terms of payable metal contained in concentrate. The copper concentrate also contains gold and silver, for which Los Pelambres is credited when the concentrate is sold. El Tesoro and Michilla produce copper cathodes with no by-products.
- c) Cash costs are a measure of the cost of operational production expressed in terms of cents per pound of payable copper produced. Cash costs are stated net of by-product credits and include tolling charges for concentrate for Los Pelambres. Cash costs exclude depreciation, financial income and expenses, hedging gains and losses, exchange gains and losses and corporation tax for all three operations. By-product calculations do not take into account unrealised mark-to-market gains for molybdenum at the beginning or end of each period.
- d) Water volumes include water transportation of 300,000 m³ in Q1, 266,000 m³ in Q2, 348,000 m³ in Q3 and 343,000 m³ in Q4, totalling 1,258,000 m³ for 2007 (2006 – 1,604,000 m³).
The Q4 2007 water volumes include 77,000 m³ of water supplied during the first nine months of 2007 but not originally recorded within those periods.
- e) The totals in the table may include some small apparent differences as the specific individual figures have not been rounded.