

Consolidated Cash Flow Statement

For the year ended 31 December 2007

| | Notes | 2007 US\$m | 2006 US\$m |
|--|-------|------------------|----------------|
| Cash flows from operations | 33 | 2,817.7 | 2,810.1 |
| Interest paid | | (20.2) | (24.6) |
| Dividends from associate | 16 | 2.4 | 0.4 |
| Income tax paid | | (806.0) | (498.2) |
| Net cash from operating activities | | 1,993.9 | 2,287.7 |
| Investing activities | | | |
| Acquisition of subsidiaries | | – | (487.5) |
| Disposal and part-disposal of subsidiaries | 31 | 4.9 | 84.3 |
| Disposal of joint-venture interest | 17 | 6.0 | – |
| Disposal of available for sale investments | 18 | 16.6 | – |
| Recovery of Chilean VAT paid on purchase of water concession | | 8.8 | 8.7 |
| Purchases of property, plant and equipment | | (481.7) | (506.6) |
| Interest received | | 111.3 | 77.6 |
| Net cash used in investing activities | | (334.1) | (823.5) |
| Financing activities | | | |
| Dividends paid to equity holders of the Company | | (485.0) | (236.6) |
| Dividends paid to preference shareholders of the Company | | (0.2) | (0.2) |
| Dividends paid to minority interests | | (681.2) | (630.6) |
| Net proceeds from issue of new borrowings | 33 | 7.0 | 3.8 |
| Repayments of borrowings | 33 | (99.3) | (109.6) |
| Repayments of obligations under finance leases | 33 | (0.9) | (1.8) |
| Net cash used in financing activities | | (1,259.6) | (975.0) |
| Net increase in cash and cash equivalents | | 400.2 | 489.2 |
| Cash and cash equivalents at beginning of the year | | 1,805.5 | 1,316.8 |
| Net increase in cash and cash equivalents | | 400.2 | 489.2 |
| Effect of foreign exchange rate changes | | 6.8 | (0.5) |
| Cash and cash equivalents at end of the year | 21,33 | 2,212.5 | 1,805.5 |