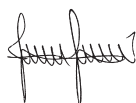


Consolidated Balance Sheet

At 31 December 2007

	Notes	2007 US\$m	2006 US\$m
Non-current assets			
Intangible assets	12	207.7	205.3
Property, plant and equipment	13	2,679.8	2,373.7
Investment property	14	3.5	3.2
Investment in associate	16	2.5	3.5
Trade and other receivables	20	32.0	39.3
Derivative financial instruments	24	1.4	–
Available for sale investments	18	3.3	6.2
Deferred tax assets	26	14.7	3.1
		2,944.9	2,634.3
Current assets			
Inventories	19	130.3	120.3
Trade and other receivables	20	540.4	510.1
Current tax assets		26.9	7.5
Derivative financial instruments	24	0.5	7.3
Cash and cash equivalents	21	2,212.5	1,805.5
		2,910.6	2,450.7
Total assets		5,855.5	5,085.0
Current liabilities			
Short-term borrowings	22	(101.8)	(97.6)
Derivative financial instruments	24	(1.4)	–
Trade and other payables	23	(246.5)	(211.5)
Current tax liabilities		(16.9)	(204.8)
		(366.6)	(513.9)
Non-current liabilities			
Medium and long-term borrowings	22	(164.2)	(261.1)
Trade and other payables	23	(2.6)	(4.8)
Post-employment benefit obligations	25	(29.1)	(24.1)
Long-term provisions	27	(10.9)	(9.8)
Deferred tax liabilities	26	(375.6)	(323.2)
		(582.4)	(623.0)
Total liabilities		(949.0)	(1,136.9)
Net assets		4,906.5	3,948.1
Equity			
Share capital	28	89.8	89.8
Share premium	28	199.2	199.2
Hedging, translation and fair value reserves	28	25.1	12.3
Retained earnings	28	3,750.9	2,853.8
Equity attributable to equity holders of the Company		4,065.0	3,155.1
Minority interests	29	841.5	793.0
Total equity		4,906.5	3,948.1

Approved by the Board and signed on its behalf on 10 March 2008.



J-P Luksic
Chairman



CH Bailey
Director