

# Mining Production, Transport and Water Statistics

For the year ended 31 December 2006

	Q1	Q2	Q3	Q4	2006 Year	2005 Year
<b>Group Total</b>						
Total copper production ('000 tonnes)	107.0	100.9	126.4	131.2	465.5	467.3
Total molybdenum production ('000 tonnes)	2.0	2.1	2.9	2.8	9.8	8.7
Weighted average cash costs (cents per pound)	49.7	43.9	31.4	38.0	40.2	13.9
<b>Los Pelambres (60% owned)</b>						
Daily average ore treated ('000 tonnes)	120.9	119.5	130.0	139.1	127.4	128.1
Average ore grade (%)	0.81	0.84	0.78	0.83	0.81	0.80
Average recovery (%)	88.1	88.2	89.3	89.2	88.7	89.2
Concentrate produced ('000 tonnes)	194.8	200.2	207.4	240.3	842.6	865.1
Average concentrate grade (%)	39.6	40.0	40.2	39.6	39.9	38.5
Fine copper in concentrate ('000 tonnes)	76.6	69.8	91.8	97.0	335.2	333.8
Payable copper in concentrate ('000 tonnes)	74.1	67.5	88.8	93.8	324.2	322.8
Average moly ore grade (%)	0.026	0.027	0.028	0.029	0.028	0.022
Average moly recovery (%)	74.4	76.0	77.8	75.8	76.1	79.9
Payable moly in concentrate ('000 tonnes)	2.0	2.1	2.9	2.8	9.8	8.7
On-site and shipment costs (cents per pound)	54.5	56.8	56.5	57.7	56.4	47.1
Tolling charges for concentrates (cents per pound)	34.8	45.4	41.9	37.3	39.7	27.6
Cash costs (before by-product) (cents per pound)	89.3	102.2	98.4	95.0	96.1	74.7
By-product credits (cents per pound)	(59.5)	(83.7)	(92.7)	(80.4)	(79.7)	(91.8)
Cash costs (cents per pound)	29.8	18.5	5.7	14.6	16.4	(17.1)
<b>El Tesoro (100% owned; 61% until 24 August 2006)</b>						
Daily average ore treated ('000 tonnes)	29.7	28.6	27.9	28.7	28.7	27.2
Average ore grade (%)	0.99	1.18	1.25	1.21	1.16	1.23
Average recovery (%)	77.9	73.9	80.4	80.0	78.1	80.2
Copper cathodes ('000 tonnes)	20.8	21.8	25.9	25.6	94.0	98.1
Cash costs (cents per pound)	79.6	79.8	76.1	79.1	78.6	66.1
<b>Michilla (74.2% owned)</b>						
Daily average ore treated ('000 tonnes)	14.6	15.4	15.0	15.8	15.2	14.9
Average ore grade (%)	1.13	1.07	1.03	0.99	1.05	1.10
Average recovery (%)	76.2	76.4	80.9	79.4	78.2	75.4
Copper cathodes ('000 tonnes)	12.1	11.6	11.7	11.9	47.3	46.4
Cash costs (cents per pound)	120.2	123.9	127.8	133.9	126.4	118.8
<b>Transport (100% owned)</b>						
Rail tonnage transported ('000 tons)	1,122	1,011	1,104	1,249	4,486	4,336
Road tonnage transported ('000 tons)	383	367	361	345	1,456	1,522
<b>Water (100% owned)</b>						
Water volume sold – potable and untreated ('000m <sup>3</sup> )	9,304	9,231	9,328	9,935	37,798	33,074

## Notes

- The production figures represent the total amounts produced for each mine, not the Group's attributable share for each mine.
- Los Pelambres produces copper and molybdenum concentrates, and the figures for Los Pelambres are expressed in terms of payable metal contained in concentrate. The copper concentrate also contains gold and silver, for which Los Pelambres is credited when the concentrate is sold. El Tesoro and Michilla produce copper cathodes with no by-products.
- Cash costs are a measure of the cost of operational production expressed in terms of cents per pound of payable copper produced. Cash costs are stated net of by-product credits and include tolling charges for concentrate for Los Pelambres. Cash costs exclude depreciation, financial income and expenses, hedging gains and losses, exchange gains and losses and corporation tax for all three operations. By-product calculations do not take into account unrealised mark-to-market gains for molybdenum at the beginning or end of each period.
- Water volumes include water transportation of 270 thousand m<sup>3</sup> in Q1, 740 thousand m<sup>3</sup> in Q2, 254 thousand m<sup>3</sup> in Q3 and 340 thousand m<sup>3</sup> in Q4, totalling 1,604 thousand m<sup>3</sup> for 2006 (2005 – 1,047 thousand m<sup>3</sup>).
- The totals in the table may include some small apparent differences as the specific individual figures have not been rounded.